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Strong start to trading in 2016 Office total to pass 100 mark after three new openings in Q1

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M Winkworth plc (“Winkworth” or the “Company”), the leading franchisor of real estate agencies, is pleased to announce a positive start to 2016 and the opening of three new offices with a further four under negotiation.

As part of its policy of both building and strengthening its portfolio, new offices are being opened in Colindale, Potters Bar and Milford-on-Sea. Two new Winkworth offices were opened and eight franchises were resold to new agents in 2015. With the addition of the new openings in 2016, the Company will have over 100 offices by the end of the first quarter, predominantly in the London area and the South-East of England.

Dominic Agace, CEO of Winkworth, commented: “In the fourth quarter we saw a doubling of new franchise enquiries over the previous period and we have entered 2016 with a strong start across our whole network. Our lettings business continues to make excellent progress and, with record low interest rates and wage inflation returning, there are signs that the sales market remains well underpinned.”

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About Winkworth

Winkworth is a leading franchisor of residential real estate agencies and is admitted to trading on the AIM Market of the London Stock Exchange.

Established in Mayfair in 1835, Winkworth has a pre-eminent position in the mid to upper segments of the central London residential sales and lettings markets. In total the company operates from some 100 offices, having expanded consistently in recent years.

The franchise model allows entrepreneurial real estate professionals to provide the highest standards of service under the banner of a well-respected brand name and to benefit from the support and promotion that Winkworth offers. Franchisees deliver in-depth local knowledge and a highly personalised service to their clients.

For further information please visit: www.winkworthplc.com

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